

energy right[®] Program
Heat Pump Loan Application

Applicant/Co-Applicant Information

New Home Retrofit If Applicable: Landlord Manufactured Home

* Applicant's Name _____ SS# _____ - - _____ Date of Birth ____ / ____ / ____
 * Applicant must be the legal owner of home where heat pump is to be installed.

Co-Applicant's Name _____ SS# _____ - - _____ Date of Birth ____ / ____ / ____

Applicant Mailing Address:

Street Address _____
 City _____
 State _____ ZIP _____ - _____
 Home Phone (____) _____ - _____
 Work Phone (____) _____ - _____

Co-applicant Mailing Address:

Street Address _____
 City _____
 State _____ ZIP _____ - _____
 Home Phone (____) _____ - _____
 ** Driver's License # _____

** Driver's License # _____

** To help the government fight the funding of terrorism and money laundering activities, Federal law, including the USA PATRIOT Act, requires all financial institutions to obtain, verify and record information that identifies each applicant.

Applicant Previous Address (if at present address less than 3 years):

Street Address _____
 City _____
 State _____ ZIP _____ - _____

Co-applicant Previous Address (if at present address less than 3 years):

Street Address _____
 City _____
 State _____ ZIP _____ - _____

Installation Address (if different from applicant mailing address):

Street Address _____
 City _____ State _____ ZIP _____ - _____

If the home is a **manufactured home**, and the applicant does not own the land where the home is located, the name of the land owner is:

Power Distributor Information

Power Distributor Name Alcorn County Electric Power Association ID # 270

Customer Number _____

QCN Member Name _____ ID # _____

by _____
QCN Member Representative Signature

Loan Request

Heat Pump:

Type: Split Package Advanced
 Number of units _____
 Interest Rate _____ %

Total Installed Cost:

Check all that apply:
 Heat Pump
 Weatherization
 Other (Please describe): _____

Total Installed Cost (Amount Requested):

\$ _____

By signing, Applicant(s) certify: (1) the program financing will involve security arrangements which may make it more difficult to obtain construction financing, permanent (1st mortgage) financing, or other financing for the new home; Applicant(s) understand(s) that Applicant(s) must provide and maintain satisfactory security arrangements for the program financing; and for financing heat pump(s) in a new home; Applicant(s) have not and will not mortgage more than 85% of the value of the new home. (2) Applicant(s) reveal(s) any outstanding balances for any prior heat pump financing. Loan request reflects the maximum amount allowed reduced by any outstanding amount for existing loans (administered by any TVA power distributor). (3) Applicant(s) understand(s) that providing a social security number is not required to be considered for program financing, but will assist in making an informed judgment concerning Applicant(s) application and is needed to expedite consideration of the application. (4) Everything Applicant(s) have stated in this application is correct to the best of my knowledge. Applicant(s) understand that you will retain this application whether or not it is approved. You are authorized to check my credit and employment history and to answer questions about my credit experience.

Applicant's Signature _____ Date _____

Co-Applicant's Signature _____ Date _____

Bank Use Only

Loan Approved _____ Date _____ Loan Approval Number _____

Loan Declined _____ Date _____